

strengthen
enhance
upgrade
serve



WILSHIRE BANCORP, INC.

2012 Annual Report

outperforming at every opportunity

Our
corporate
OVERVIEW

FOUNDED IN 1980, WILSHIRE BANCORP (NASDAQ: WIBC) IS THE HOLDING COMPANY FOR WILSHIRE STATE BANK, A COMMUNITY BANK WITH A FOCUS ON GENERAL COMMERCIAL BANKING. WILSHIRE STATE BANK OPERATES 25 BRANCH OFFICES, WITH ITS PRIMARY MARKETS ENCOMPASSING THE MULTI-ETHNIC POPULATIONS OF SOUTHERN CALIFORNIA, DALLAS-FORT WORTH, NEW JERSEY, AND THE NEW YORK METROPOLITAN AREA. THE BANK ALSO OPERATES EIGHT LOAN PRODUCTION OFFICES LOCATED ACROSS THE COUNTRY.

products | *services*

CORPORATE LENDING

Commercial loan, depository and cash management products

Treasury management services

SBA LENDING

Preferred Lender Program

HOME MORTGAGE LENDING

Fixed-rate loans

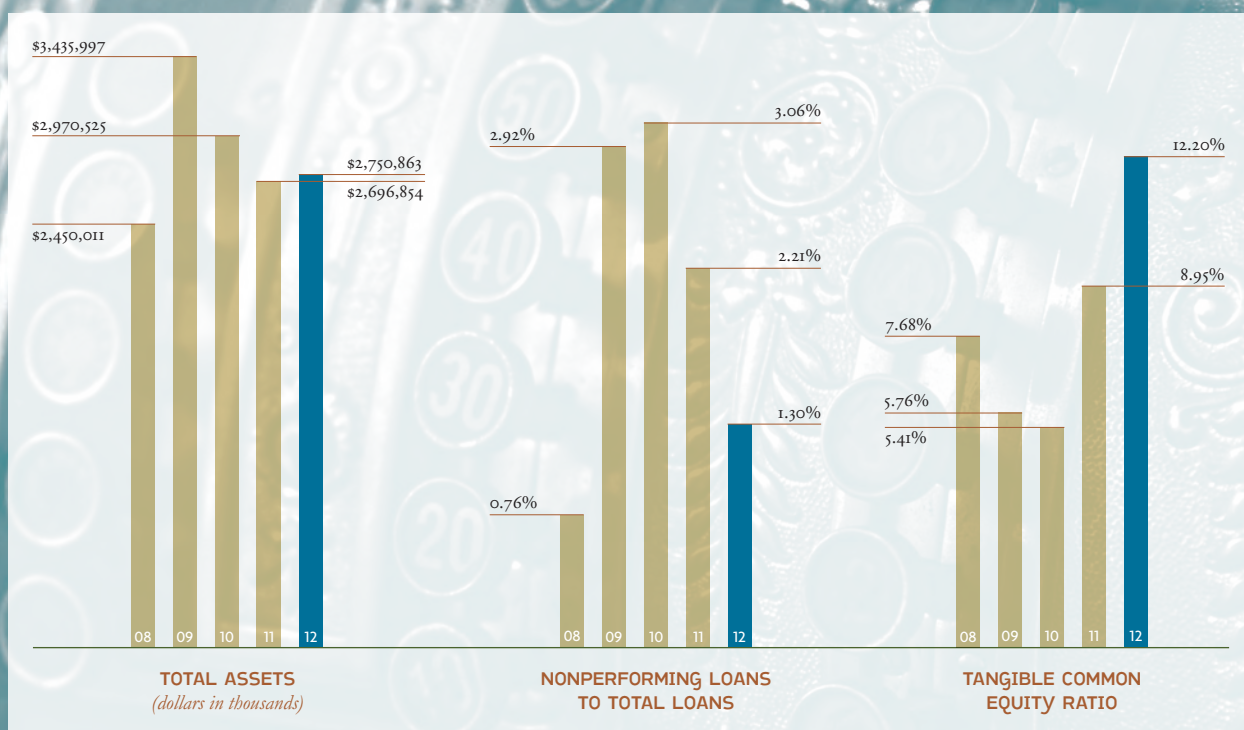
Adjustable-rate loans

Home equity lines of credit

financial *highlights*

At, or for, the year ended December 31,

<i>Dollars in thousands, except for per share data</i>	2012	2011	2010	2009	2008
Total Assets	\$ 2,750,863	\$ 2,696,854	\$ 2,970,525	\$ 3,435,997	\$ 2,450,011
Total Loans, net of unearned income	\$ 2,152,340	\$ 1,981,486	\$ 2,326,624	\$ 2,427,441	\$ 2,051,528
Total Deposits	\$ 2,166,809	\$ 2,202,309	\$ 2,460,940	\$ 2,828,215	\$ 1,812,601
Net Income (Loss) available to common shareholders	\$ 93,706	\$ (33,988)	\$ (38,384)	\$ 16,504	\$ 26,318
Return on average assets	3.55%	(1.10%)	(1.04%)	0.67%	1.14%
Return on average total equity	30.18%	(11.46%)	(12.69%)	7.42%	14.14%
Diluted earnings (loss) per share	\$ 1.31	\$ (0.61)	\$ (1.30)	\$ 0.56	\$ 0.90
Efficiency ratio	57.88%	52.44%	45.03%	36.59%	46.87%
Nonperforming loans to total loans	1.30%	2.21%	3.06%	2.92%	0.76%
Tier I Leverage Ratio	14.87%	13.86%	9.18%	9.77%	13.25%
Tier I Risk Based Ratio	18.47%	19.59%	12.61%	14.37%	15.36%
Total Risk Based Ratio	19.74%	20.89%	14.00%	15.81%	17.09%
Tangible Common Equity Ratio	12.20%	8.95%	5.41%	5.76%	7.68%



letter to *shareholders*

By virtually any measure, 2012 was the best year in the history of Wilshire Bancorp. For the full year, we generated \$93.7 million, or \$1.31 per diluted share, which represents record amounts for each metric. Our performance in 2012 is even more notable given that we are just a few years removed from one of the worst financial crises in our country's history and the national economy is still struggling to gain strength.

Collectively, these efforts helped us to grow our loan portfolio by 9% in 2012, the highest level of growth we have seen since 2009. At the same time, we were able to maintain the stronger underwriting criteria and more disciplined credit administration policies we have put in place over the past two years. As a result, our asset quality continued to show significant improvement, with our total non-performing assets declining by 42% during the year.

strengthening

The strong results that we were able to deliver were primarily due to our efforts to re-engage with our markets from a business development perspective and to let our customers know that we had the financial strength and capacity to service their financial needs. To enhance our ability to develop new business opportunities, we added branch managers with more lending experience, reestablished loan production offices in key markets, and expanded our lending capacity in business lines where we saw strong demand, such as residential real estate lending.



Steven S. Koh (seated), J. W. Yoo

enhancing

Another benefit from our more active marketing efforts was a significant inflow of core deposits from both commercial and retail customers. The substantial growth we saw in core deposits enabled us to both reduce our reliance on higher-cost time deposits and improve our overall deposit mix. As a result, our cost of deposits declined to 69 basis points in 2012 from 84 basis points in 2011, helping us to offset lower yields we saw on earning assets due to the low interest rate environment.

Aside from our financial performance, we were able to achieve a number of other important strategic goals during 2012, including the resolution of all outstanding class action lawsuits, remediation of material weaknesses in our internal controls, and termination of the memorandum of understanding (MOU) with our regulators. With these issues resolved, we can now move forward with undivided attention on profitably growing our franchise.

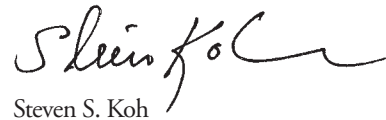
Looking ahead, although the low interest rate environment and weak economic conditions continue to present challenges, we are optimistic that we will continue to generate solid profitability. More than ever, we will be committed to building strong relationships with customers through excellent customer service, which should enable us to take market share and generate the balanced growth we desire.

serving

We have many people to thank for helping us to deliver our record year in 2012. We would like to thank our customers for choosing Wilshire State Bank and allowing us to help them achieve their financial goals. We would like to thank our employees for embracing our commitment to hard work, integrity and placing the needs of our customers above all else. And we would like to thank our shareholders for their continued support.

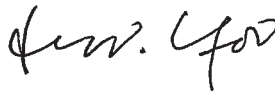
The past few years have shown us that we can manage through the most significant of challenges and emerge stronger than ever. We believe this is a testament to the enduring strength of the franchise we have built, and bodes well for our ability to create additional value for our shareholders in the future.

Sincerely,



Steven S. Koh

Chairman of the Board



J.W. Yoo

President and Chief Executive Officer

upgrading

2012 was
a year of
grand
ACHIEVEMENT

WE'RE NOT RESTING ON OUR LAURELS. WE ARE ENCOURAGED BY OUR PROFITABILITY, BUT KNOW THAT IN ORDER TO GROW OUR ASSET BASE, AS WELL AS ITS QUALITY, WE MUST BE BOTH PROACTIVE AND FOCUSED. WE WILL ACHIEVE OUR LONG-TERM GOALS BY OUTPERFORMING AT EVERY OPPORTUNITY.



This past year saw record profits, fueled by increases in both our commercial and SBA lending. While enjoying solid growth, we also mitigated risk by ensuring that our portfolio remained diverse. Continuing to manage change effectively and wisely will ensure that we maintain a solid position going forward.

OUR KEY OBJECTIVE is to continue to make solid fiscal achievements while maintaining rigorous efficiency. We plan to add new loan production offices; to add team members with deep experience in commercial lending; and to use every opportunity to the advantage of our employees, customers, and investors.

strengthening | *growth*

enhancing | *advantage*



Our disciplined approach gives us an innate advantage, and has allowed us to increase our profitability substantially over the course of the past year. By continuing to exercise both creativity and careful oversight, we can continue to maintain and increase assets, as well as the excellence of our products, services, and franchise.

OUR KEY OBJECTIVE for the future is to enhance our core earnings power. We will achieve this through our relentless exploration of valuable opportunities, as well as by thoughtful deployment of capital to grow profits while adding value for our customers and investors.

Boldness
in the
face of
CHANGES

CREATIVITY COMBINED WITH DISCIPLINE. THE ABILITY TO BOTH RECOGNIZE AND SEIZE OPPOTUNITY. THE WISDOM TO BUILD AND MAINTAIN CORE CUSTOMER RELATIONSHIPS. THESE GUIDING PRINCIPLES HAVE CONTRIBUTED TO OUR GROWTH, AND WILL CONTINUE TO SERVE US WELL.

Advantage:
a strong
corporate
CULTURE

OUR STRONG CORPORATE CULTURE IS A DISTINCT COMPETITIVE ADVANTAGE. WITH HIGH ETHICAL STANDARDS AS OUR INTERNAL FOUNDATION, WE ARE FREE TO TURN OUR ATTENTION TO DEVELOPING AND MAINTAINING TRUSTWORTHY, PROFESSIONAL RELATIONSHIPS WITH OUR CUSTOMERS.



Our strong corporate culture derives from a consistent emphasis on mutual respect and high ethical standards, combined with genuine opportunities for advancement for all employees. Real partnership makes Wilshire State Bank a great place to work.

OUR KEY OBJECTIVE going forward is to not only maintain our current high level of employee morale, but to upgrade it at every level. We firmly believe that our spirit of teamwork gives us a competitive edge and best positions us to achieve our long-term strategic goals.

upgrading | *excellence*

serving | *customers*



Customers are our lifeblood. Recognizing and treating them as valuable, long-term partners provides us with the essential relationships that enable our growth and expansion. In a very real sense, we measure our own success by that of our customers.

OUR KEY OBJECTIVE is to be the best place for our customers to bank. By understanding and fulfilling our customers' needs, by providing tools to assist them in achieving their financial goals, and by delivering excellent service at every opportunity, we will retain existing customers while attracting new ones.

Building
durable
customer
RELATIONSHIPS

WE ARE COMMITTED TO PUTTING FORTH 110% WHEN DELIVERING OUTSTANDING CUSTOMER SERVICE. WITH AN ATTITUDE OF NOT JUST "MY CUSTOMERS," BUT "OUR CUSTOMERS," WE ARE DEDICATED TO BUILDING THE STRONGEST RELATIONSHIPS POSSIBLE - ONE CUSTOMER AT A TIME.



Steven Koh



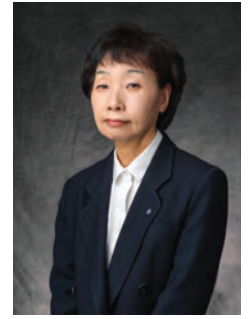
Jae Whan Yoo



Kyu Hyun Kim



Richard Y. Lim



Young Hi Pak



Harry Siafaris



Donald D. Byun



Lawrence Jeon



John R. Taylor



Craig Mautner

corporate *information*

BOARD OF DIRECTORS

Steven Koh
Chairman
Wilshire State Bank

Jae Whan (J.W.) Yoo
President and
Chief Executive Officer

Kyu Hyun Kim
Retired (Formerly President and
Chief Executive Officer,
KEI Trading Co., Inc.)

Richard Y. Lim
Owner, High Society Tailors

Young Hi Pak
Vice President and Co-Owner
Eden Marketing Corporation

Harry Siafaris
Owner
Astro Family Restaurant

Donald D. Byun
Retired
(Formerly President, Jay Dee, Inc.)

Lawrence Jeon
Partner/Owner
Lawrence Jeon & Company

John R. Taylor
Retired (Formerly Senior Audit
Partner, KPMG LLP)

Craig Mautner
Senior Software Engineer
Google Inc.

EXECUTIVE OFFICERS

Jae Whan (J.W.) Yoo
President and
Chief Executive Officer

Alex Ko
Executive Vice President and
Chief Financial Officer

Jack Choi
Executive Vice President and
Chief Credit Officer

Lisa Pai
Executive Vice President and
Chief Legal & Human Resources Officer

COMMON STOCK

Wilshire Bancorp's common stock trades on the NASDAQ Global Select Market under the symbol "WIBC."

REGISTRAR AND TRANSFER AGENT

Computershare Trust Company, N.A.
Canton, Massachusetts
(800) 962-4284

LEGAL COUNSEL

Hunton & Williams LLP
Dallas, Texas

INDEPENDENT AUDITOR

Crowe Horwath LLP
Sherman Oaks, California
(818) 501-5200

INVESTOR RELATIONS

Financial Profiles, Inc.
Los Angeles, California
(310) 478-2700

Edward Han
Wilshire State Bank
(213) 637-5735

FOR MORE INFORMATION

To learn more about Wilshire Bancorp, visit our site on the Internet at www.wilshirebank.com

Branch Locations

SOUTHERN CALIFORNIA

Wilshire

3200 Wilshire Boulevard
Los Angeles, CA 90010
(213) 427-1000

Downtown

401 East 11th Street, #211
Los Angeles, CA 90015
(213) 763-1800

Western

841 South Western Avenue
Los Angeles, CA 90005
(213) 387-7070

Northridge

8401 Reseda Boulevard
Northridge, CA 91324
(818) 773-6133

Cerritos

17500 Carmenita Road
Cerritos, CA 90703
(562) 926-2520

Huntington Park

6350 Pacific Boulevard
Huntington Park, CA 90255
(323) 584-5950

Gardena

1701 W. Redondo Beach Blvd.
Suite A
Gardena, CA 90247
(310) 527-5300

Rowland Heights

19765 Colima Road
Rowland Heights, CA 91748
(909) 979-8020

Mid-Wilshire

3832 Wilshire Boulevard
Los Angeles, CA 90010
(213) 427-7711

Irvine

14561 Red Hill Avenue
Tustin, CA 92780
(714) 730-2200

Fashion Town

1300 South San Pedro St.
Los Angeles, CA 90015
(213) 746-3200

Fullerton

5254 Beach Boulevard
Buena Park, CA 90621
(714) 690-1400

Garden Grove

9672 Garden Grove Blvd.
Garden Grove, CA 92844
(714) 530-7777

Torrance

2424 Sepulveda Blvd.
Suite A
Torrance, CA 90501
(310) 328-5555

Rancho Cucamonga

8045 Archibald Avenue
Suite 100
Rancho Cucamonga, CA
91730
(909) 919-7755

City Center

3500 West Sixth Street
Suite 201
Los Angeles, CA 90020
(213) 368-5640

Olympic

2140 West Olympic Blvd.
Los Angeles, CA 90006
(213) 427-8800

Van Nuys

9700 Woodman Avenue
Suite A-6
Arleta, CA 91331
(818) 485-0800

TEXAS

Dallas

2237 Royal Lane
Dallas, TX 75229
(972) 919-9999

Fort Worth

7553 Boulevard 26
North Richland Hills, TX
76180
(817) 514-4600

NEW YORK

Manhattan

308 Fifth Avenue
New York, NY 10001
(212) 695-5757

Bayside

210-16 Northern Boulevard
Bayside, NY 11361
(718) 352-2855

Flushing

150-24 Northern Boulevard
Suite G4
Flushing, NY 11354
(347) 625-2800

NEW JERSEY

Fort Lee

215 Main Street
Fort Lee, NJ 07024
(201) 346-0346

Palisades Park

303 Broad Avenue
Palisades Park, NJ 07650
(201) 582-1100

Business Lending Offices

ANNANDALE, VIRGINIA

7535 Little River Turnpike
Suite 310A
Annandale, VA 22003
(703) 354-4644

ATLANTA, GEORGIA

3483 Satellite Boulevard
#309 South
Duluth, GA 30096
(404) 993-3163

BELLEVUE, WASHINGTON

10900 NE 8TH Street
Suite 1000
Bellevue, WA 98004
(425) 633-3232

DALLAS, TEXAS

2237 Royal Lane
Dallas, TX 75229
(972) 919-9916

DENVER, COLORADO

2821 South Parker Road
Suite 415
Aurora, CO 80014
(303) 283-0909

FORT LEE, NEW JERSEY

215 Main Street
Suite 201
Fort Lee, NJ 07024
(201) 582-0309

HOUSTON, TEXAS

9801 Westheimer Road
Suite 801
Houston, TX 77042
(832) 251-8881

NEWARK, CALIFORNIA

39899 Balentine Drive
Suite 200
Newark, CA 94560
(510) 438-6838

Annual Disclosure Statement

The Annual Report to the Shareholders shall serve as the Bank's Annual Disclosure Statement.

This Statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Deposit Insurance Corporation.

Wilshire Bancorp, Inc.

3200 Wilshire Boulevard
Los Angeles, California 90010
(213) 387-3200

www.wilshirebank.com