SUPERIOR UNIFORM GROUP INC

FORM 10-K
(Annual Report)

Filed 03/24/00 for the Period Ending 12/31/99

Address	10055 SEMINOLE BLVD SEMINOLE, FL 33772
Telephone	7273979611
CIK	0000095574
Symbol	SGC
SIC Code	2300 - Apparel & Other Finishd Prods of Fabrics & Similar Matl
Industry	Apparel & Accessories
Sector	Consumer Cyclicals
Fiscal Year	12/31

SUPERIOR UNIFORM GROUP INC

FORM 10-K
(Annual Report)

Filed 3/24/2000 For Period Ending 12/31/1999

Address	10055 SEMINOLE BLVD
	SEMINOLE, Florida 33772
Telephone	727-397-9611
CIK	0000095574
Industry	Apparel/Accessories
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FORM 10-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1999

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number 1-5869-1

SUPERIOR UNIFORM GROUP, INC.

Incorporated - Florida	I.R.S. Employer Identification No. 11-1385670
10099 Seminole Blvd. Seminole, Florida 33772	
Telephone	(727) 397-9611

Securities registered pursuant to Section 12 (b) of the Act:

Common Shares with a par value Listed on
of $.001 each American Stock Exchange

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes [X] No [ ]

Indicate by check mark if disclosure of delinquent filers pursuant to

Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

As of March 15, 2000, 7,248,327 common shares were outstanding, and the aggregate market value of the registrant's common shares held by non-affiliates was approximately $45 million (based on the closing price of the registrant's common shares on the American Stock Exchange on said date).

Documents Incorporated by Reference:

Registrant's Proxy Statement to be filed on or before March 30, 2000, for its Annual Meeting of Shareholders to be held May 5, 2000, is incorporated by reference to furnish the information required by Items 10, 11, 12 and 13 of

Part III.

Exhibit index may be found on Page 25.

PART I

Item 1. Business

(a) Superior Uniform Group, Inc. ("registrant" or the "Company") was organized in 1920 and was incorporated in 1922 as a New York company under the name Superior Surgical Mfg. Co., Inc. In 1998, the Company changed its name to Superior Uniform Group, Inc. and its state of incorporation to Florida. Registrant's business has not changed in any significant way during the past five years.

(b) Although registrant operates, for selling, promotional and other reasons through various divisions, nevertheless there are no significant distinct segments or lines of business; over 95% of registrant's business consists of the sale of uniforms and service apparel, and miscellaneous products directly related thereto.

(c) Registrant manufactures and sells a wide range of apparel and accessories for the medical and health fields as well as for the industrial, commercial, leisure, and public safety markets. Its principal products are:

1. Uniforms and service apparel for personnel of:

A) Hospitals and health facilities;

B) Hotels, commercial buildings, residential buildings, and food service facilities;

C) General and special purpose industrial uses;

D) Commercial enterprises (career apparel for banks, airlines, etc.);

E) Public and private safety and security organizations;

F) Miscellaneous service uses.

2. Miscellaneous products directly related to:

A) Uniforms and service apparel specified above (e.g. operating room masks, boots, and sheets);

B) Linen suppliers and industrial launderers, to whom a substantial portion of the registrant's uniforms and service apparel are sold; such products being primarily industrial laundry bags.

3. Corporate and resort embroidered sportswear.

Uniforms and service apparel account for 90-95% of total sales and revenues; no other single class of product listed above accounts for more than 10% of total sales and revenues.

Registrant competes with national and regional manufacturers and also with local firms in most major metropolitan areas. Industry statistics are not available, but the registrant believes that it is one of the leading suppliers of garments to hospitals and industrial clean rooms, hotels and motels, food service establishments and uniforms to linen suppliers. Registrant experiences competition primarily in the areas of product development, styling and pricing.

Registrant competes with more than three dozen firms including divisions of larger corporations. The nature and degree of competition varies with the customer and market where it occurs.

Registrant has a substantial number of customers, the largest of which accounted for no more than 5% of registrant's 1999 sales. Although registrant at all times has a substantial backlog of orders, registrant does not consider this significant since its backlog of orders at any time consists primarily of recurrent firm orders being processed and filled. Registrant normally completes shipments of orders from stock between 1 and 2 weeks after their receipt. As of January 28, 2000, the backlog of all orders was approximately $7,463,000, compared to approximately $6,241,000 a year earlier.

Registrant markets itself to its customers as a "stock house". Therefore, registrant at all times carries substantial inventories of raw materials (principally piece goods) and finished garments which requires substantial working capital. Registrant's principal raw materials are textile products, generally available from a number of sources.

While registrant owns and uses several trademarks, its mark "Fashion Seal Uniforms" (presently registered to August 7, 2007, subject to renewal) is important since more than 50% of registrant's products are sold under that name. In view of the nature of registrant's business, compliance with Federal, state, or local laws regulating the discharge of materials into the environment, or otherwise relating to the protection of the environment, has had no material effect upon its operations or earnings. Substantially all of registrant's business is non-seasonal in nature. The registrant has approximately 1,700 employees.

Item 2. Properties

The Company has an ongoing program designed to maintain and improve its facilities. Generally, all properties are in satisfactory condition. The Company's properties are currently fully utilized (except as otherwise noted), and have aggregate productive capacity to meet registrant's present needs as well as those of the foreseeable future. The material manufacturing locales are rented for nominal amounts due to cities providing incentives for manufacturers to locate in their area - all such properties may be purchased for nominal amounts. As a result, it is believed that the subject lease expirations and renewal terms thereof are not material.

(a) Seminole, Florida - Plant of approximately 60,000 square feet owned by the registrant; used as principal administrative office and for warehousing and shipping, as well as the corporate design center.

(b) Eudora, Arkansas - Plant of approximately 217,000 square feet, partially leased from the City of Eudora under lease requiring payment of only a nominal rental; used for manufacturing, warehousing, and shipping.

(c) Lake Village, Arkansas - Plant of approximately 35,000 square feet, leased from the City of Lake Village under lease requiring payment of only a nominal amount; used for manufacturing.

(d) Tampa, Florida - Plant of approximately 111,000 square feet, owned by the registrant; used for regional administrative offices, warehousing, shipping and small retail operation.

(e) Miami, Florida - Plant of approximately 9,000 square feet, leased from private owners under a lease expiring in 2002; used for regional sales office, warehousing, shipping, and small retail operation.

(f) McGehee, Arkansas - Plant of approximately 26,000 square feet, leased from the City of McGehee under lease requiring payment of only a nominal rental; used for manufacturing.

(g) Marietta, Georgia - Plant and warehouse of approximately 33,000 square feet leased from private owners.

(h) Memphis, Tennessee - Plant of approximately 4,000 square feet, leased from private owners under lease expiring 2002; used for warehousing, shipping and retail sales.

(i) Portland, Oregon - Plant and warehouse of approximately 40,000 square feet leased from private owners.

(j) Miscellaneous - New Orleans, Louisiana, sales office - leased; Las Vegas, Nevada, warehouse and sales office - leased; Atlanta, Georgia, warehouse and sales office - leased; San Antonio, Texas, sales office - leased; Yazoo City, Mississippi, used for manufacturing - leased; Hamburg, Arkansas, used for manufacturing - owned; Delhi, Louisiana, used for manufacturing - leased; Lexington, Mississippi, used for manufacturing - owned; Seattle, Washington, sales office - leased.

Item 3. Legal Proceedings

None.

Item 4. Submission of Matters to a Vote of Security Holders

(a) None

PART II

Item 5. Market Price of and Dividends on Registrant's Common Equity and Related Stockholder Matters.

The principal market on which registrant's common shares are traded is the American Stock Exchange; said shares have also been admitted to unlisted trading on the Midwest Stock Exchange.

The table below presents, for registrant's common shares, dividend information and high and low sales prices as reported in the consolidated transaction reporting system of the American Stock Exchange.

	QUARTER ENDED							
	1999				1998			
	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
Common Shares: High	$15-3/4	$14-1/8	$12-7/8	$11-3/4	$17-1/2	$ 18-5/8	$16-3/4	$14-3/4
Low	$12-1/2	$ 12	$10-3/4	$ 8	$15-1/4	$15-5/16	$12-3/8	$11-5/8
Dividends (total for 1999-$.54; 1998-$.51)	$ .135	$ .135	$ .135	$ .135	$ .125	$ .125	$ .125	$ .135

Long-term debt agreements of the registrant include covenants which, among other things, restrict dividends payable. Under the most restrictive debt agreement, retained earnings of approximately $10,420,000 were available at December 31, 1999 for declaration of dividends. Registrant expects that, so long as earnings and business conditions warrant, it will continue to pay dividends and that the amount thereof, as such conditions permit, and as the Directors approve, will increase from time to time.

On March 15, 2000, registrant had 353 shareholders of record and the closing price for registrant's common shares on the American Stock Exchange was $10.00 per share.

Item 6.

Selected Financial Data

Years Ended December 31,	1999	1998	1997	1996	1995
Net sales	$168,005,646	$160,717,583	$144,607,048	$141,420,626	$135,197,798
Costs and expenses:					
Cost of goods sold	110,902,060	106,620,526	96,213,237	93,897,373	91,169,728
Selling and administrative expenses	41,202,030	36,991,002	32,903,249	32,333,924	30,162,203
Business process re-engineering charge	--	3,474,391	--	--	--
Provision for dispute settlement	--	--	--	--	4,250,000
Interest expense	1,605,261	1,115,724	1,100,553	1,295,233	968,830
	153,709,351	148,201,643	130,217,039	127,526,530	126,550,761
Earnings before taxes on income	14,296,295	12,515,940	14,390,009	13,894,096	8,647,037
Taxes on income	5,180,000	4,570,000	5,220,000	5,200,000	4,885,000
Net earnings	$ 9,116,295	$ 7,945,940	$ 9,170,009	$ 8,694,096	$ 3,762,037
Basic earnings per common share	$ 1.17	$ 1.01	$ 1.15	$ 1.07	$ 0.45
Diluted earnings per common share	$ 1.17	$ 1.00	$ 1.14	$ 1.07	$ 0.45
Cash dividends per common share	$ 0.54	$ 0.51	$ 0.46	$ 0.38	$ 0.36
At year end:					
Total assets	$122,852,112	$119,038,910	$108,354,855	$105,659,094	$106,133,637
Long-term debt	$ 19,472,577	$ 17,600,000	$ 13,466,666	$ 15,733,333	$ 18,000,000
Working capital	$ 62,693,929	$ 67,040,464	$ 63,764,610	$ 60,242,628	$ 55,081,842
Shareholders' equity	$ 82,717,839	$ 80,503,405	$ 78,117,115	$ 74,156,424	$ 69,517,878

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

OPERATIONS: In 1999 and 1998, net sales increased 5% and 11%, respectively. The increases were attributed to the continuation of new uniform programs (the Company manufactures and sells a wide range of uniforms, career apparel and accessories for the hospital and healthcare fields; hotels; fast food and other restaurants; and public safety, industrial, transportation and commercial markets as well as corporate and resort embroidered sportswear) as well as the April 1999 acquisition of The Empire Company and the January 1998 acquisition of Sope Creek.

As a percent of sales, cost of goods sold were 66.0% in 1999, 66.3% in 1998, and 66.5% in 1997. The decreases in 1999 and 1998 were primarily the result of increased manufacturing and sourcing efficiencies.

As a percentage of sales, selling and administrative expenses were 24.5% in 1999, 23.0% in 1998, and 22.8% in 1997. The increase in 1999 was primarily attributable to increases in costs associated with the Company's growth in sales and incremental expenses incurred in preparation for our February 2000 full implementation of our SAP/AFS (Apparel Footwear Solution) computer system.

Included in earnings for the year ended December 31, 1998 are pre-tax charges in the amount of $3,474,391, as part of our commitment to business process re-engineering activities (integrated SAP systems). The business process re-engineering activities extended across substantially all operating processes of the Company's business including inventory management, manufacturing, sales and distribution, and human resources. The Company utilizes SAP's R/3 product along with apparel specific enhancements in the apparel/footwear solution. The costs associated with the charge consist primarily of charges from external consultants assisting with the implementation and external costs associated with training users.

Interest expense as a percentage of sales was 1.0% in 1999, 0.7% in 1998; and in 1997 was 0.8%. The increase in 1999 is attributed primarily to the increased level of fixed rate debt incurred in 1999. The decrease in 1998 is attributed to reduced fixed rate long-term debt, offset by higher borrowings outstanding on the long-term revolving credit agreement in 1998.

The effective income tax rate in 1999 was 36.2%; in 1998 it was 36.5%; and in 1997 it was 36.3%.

In 1999, the Company reported net income of 5.4% of sales with a return of 11.2% on average shareholders' equity. In 1998, the Company reported net income of 4.9% of sales with a return of 10% on average shareholders' equity. Excluding the impact of the pre-tax charge discussed above, the 1998 amounts would have been 6.3% and 12.8%, respectively. For 1997, the corresponding figures were 6.3% and 12.0%, respectively.

LIQUIDITY AND CAPITAL RESOURCES: The Company uses a number of standards for its own purposes in measuring its liquidity: working capital, profitability ratios, long-term debt as a percentage of long-term debt and equity, and activity ratios. In its computations, as in this report, all inventory figures are on a FIFO basis.

The working capital of the Company in 1999 was $62,693,929 and the working capital ratio 4.3:1; for 1998, it was $67,040,464 and the ratio 4.6:1. The Company has operated without hindrance or restraint with its present working capital, believing that income generated from operations and outside sources of credit, both trade and institutional, are more than adequate to fund the Company's operations.

In 1999, the Company's percentage of total debt to total debt and equity was 21.5%; and in 1998 it was 19.8%.

The Company has an on-going capital expenditure program designed to maintain and improve its facilities. Capital expenditures were approximately $4,940,000, $6,260,000, and $2,240,000, in the years 1999, 1998 and 1997, respectively. Capital expenditures for 1999 and 1998 included approximately $3,220,000 and $4,900,000 related to the acquisition and implementation of new computer hardware and software. The Company at all times evaluates its capital expenditure programs in light of prevailing economic conditions.

During the years ended December 31, 1999 and 1998, the Company paid cash dividends of $4,195,843 and $4,031,738, respectively. The Company reacquired and retired 253,300 and 168,700 of its common shares in the years ended December 31, 1999 and 1998, respectively, with costs of $2,726,581 and $2,435,485, respectively.

In 1999, cash and cash equivalents increased by approximately $2,507,000. This increase is attributed to approximately $20,753,000 in cash generated from operations offset by approximately $14,112,000 utilized in investing activities primarily for the acquisition of the Empire Company, computer system implementation and recurring fixed asset additions and approximately $4,133,000 utilized in financing activities. Cash and cash equivalents decreased by approximately $8,400,000 during 1998. This decrease is attributed to approximately $8,330,000 utilized in investing activities primarily for the computer system implementation, the acquisition of Sope Creek and recurring fixed asset additions, $1,426,000 utilized in financing activities offset by approximately $1,380,000 of cash generated from operations.

On March 26, 1999, the Company entered into a new 3-year credit agreement that made available to the Company up to $15,000,000 on a revolving credit basis. Interest is payable at LIBOR plus 0.60% based upon the one-month LIBOR rate for U.S. dollar based borrowings. The Company pays an annual commitment fee of 0.15% on the average unused portion of the commitment. The available balance under the credit agreement is reduced by outstanding letters of credit. As of December 31, 1999, approximately $1,839,000 was outstanding under letters of credit. The Company also entered into a $12,000,000 10-year term loan on March 26, 1999 with the same bank. The term loan is an amortizing loan, with monthly payments of principal and interest, maturing on April 1, 2009. The term loan carries a variable interest rate of LIBOR plus 0.80% based upon the one-month LIBOR rate for U.S. dollar based borrowings. Concurrent with the execution of the term loan agreement, the Company entered into an interest rate swap with the bank under which the Company receives a variable rate of interest on a notional amount equal to the outstanding balance of the term loan from the bank and the Company pays a fixed rate of 6.75% on a notional amount equal to the outstanding balance of the term loan to the bank.

The credit agreement and the term loan with First Union and the agreements with MassMutual Life Insurance Company contain restrictive provisions concerning debt to net worth ratios, other borrowing, capital expenditures, rental commitments, tangible net worth ($60,000,000), plus 50% of net income after March 31, 1999, ($63,652,000 at December 31, 1999); working capital ratio (2.5:1), fixed charges coverage ratio (2.5:1), stock repurchases and payment of dividends. At December 31, 1999, under the most restrictive terms of the debt agreements, retained earnings of approximately $10,420,000 were available for declaration of dividends. The Company is in full compliance with all terms, conditions and covenants of the various credit agreements. The funds from the new term loan were utilized to pay the outstanding balance on the existing revolver and the remaining funds were utilized to fund the acquisition of The Empire Company. With funds from the credit agreement, anticipated cash flows generated from operations and other credit sources readily available, the Company believes that its liquidity is satisfactory, its working capital adequate and its capital resources sufficient for funding its ongoing capital expenditure program and its operations, including planned expansion for 2000.

THE YEAR 2000 PROJECT: The Company recognized the need to ensure that its systems, applications and hardware would recognize and process transactions for the Year 2000 and beyond and therefore initiated a project to identify its risks with regard to Year 2000. This project consisted of four phases including: collecting an inventory of potential risks, assessing the actual risk, remedial work to correct identified problems, and testing for proper operation. The project was completed and systems found to be non-compliant were remedied or replaced.

The cost to repair or replace affected systems was approximately $650,000. Of this amount, approximately $380,000 was incurred and expensed in 1999 and $270,000 was incurred and expensed prior to December 31, 1998. The Company does not expect to incur significant costs during 2000 related to ongoing monitoring and support activities for the Year 2000 issue.

To date, the Company has not encountered any significant adverse impact from Year 2000 computer problems. The Company will continue to monitor all business processes throughout 2000 to address any issues and ensure all processes continue to function properly. Contingency plans to address potential risks in the event of Year 2000 failures will be developed as needed.

Statements contained in this Annual Report contain certain forward-looking statements that involve a number of risks and uncertainties. Among the factors that could cause actual results to differ materially are the following - general economic conditions in the areas of the United States in which the Company's customers are located; changes in the healthcare, resort and commercial industries where uniforms and service apparel are worn; the impact of competition; the availability of manufacturing materials; and the impact of Year 2000 issues.

Item 8 - Financial Statements and Supplementary Data

SUPERIOR UNIFORM GROUP, INC.

STATEMENTS OF EARNINGS
Years Ended December 31, 1999, 1998 and 1997

	1999	1998	1997
Net sales	$168,005,646	$160,717,583	$144,607,048
Costs and expenses:			
Cost of goods sold	110,902,060	106,620,526	96,213,237
Selling and administrative expenses	41,202,030	36,991,002	32,903,249
Business process re-engineering charge	--	3,474,391	--
Interest expense	1,605,261	1,115,724	1,100,553
	153,709,351	148,201,643	130,217,039
Earnings before taxes on income	14,296,295	12,515,940	14,390,009
Taxes on income	5,180,000	4,570,000	5,220,000
Net earnings	$ 9,116,295	$ 7,945,940	$ 9,170,009
Basic earnings per common share	$ 1.17	$ 1.01	$ 1.15
Diluted earnings per common share	$ 1.17	$ 1.00	$ 1.14
Dividends per common share	$ 0.54	$ 0.51	$ 0.46

STATEMENTS OF SHAREHOLDERS' EQUITY
Years Ended December 31, 1999, 1998, and 1997

	Common Shares	Common Stock	Additional Paid-In Capital	Retained Earnings	Total Shareholders' Equity
Balance, January 1, 1997	8,053,552	$ 8,054	$ 9,780,394	$ 64,367,976	$ 74,156,424
Net earnings				9,170,009	9,170,009
Common shares issued upon exercise of options	34,850	35	374,484		374,519
Purchase and retirement of common shares	(151,900)	(152)	(187,190)	(1,778,886)	(1,966,228)
Cash dividends declared ($.455 per share)				(3,617,609)	(3,617,609)
Balance, December 31, 1997	7,936,502	7,937	9,967,688	68,141,490	78,117,115
Net earnings				7,945,940	7,945,940
Common shares issued upon exercise of options	78,725	79	907,494		907,573
Purchase and retirement of common shares	(168,700)	(169)	(218,022)	(2,217,294)	(2,435,485)
Cash dividends declared ($.51 per share)				(4,031,738)	(4,031,738)
Balance, December 31, 1998	7,846,527	7,847	10,657,160	69,838,398	80,503,405
Net earnings				9,116,295	9,116,295
Common shares issued upon exercise of options	1,600	1	20,562		20,563
Purchase and retirement of common shares	(253,300)	(253)	(344,562)	(2,381,766)	(2,726,581)
Cash dividends declared ($.54 per share)				(4,195,843)	(4,195,843)
Balance, December 31, 1999	7,594,827	$ 7,595	$ 10,333,160	$ 72,377,084	$ 82,717,839

See Notes to Financial Statements

SUPERIOR UNIFORM GROUP, INC.

BALANCE SHEETS
DECEMBER 31, 1999 AND 1998

ASSETS	1999	1998
CURRENT ASSETS		
Cash and cash equivalents	$ 3,021,376	$ 514,001
Accounts receivable, less allowance for doubtful accounts of $450,000 and $250,000, respectively	30,665,353	32,547,966
Inventories	46,063,039	50,761,088
Prepaid expenses and other current assets	1,950,857	1,887,914
TOTAL CURRENT ASSETS	81,700,625	85,710,969
PROPERTY, PLANT AND EQUIPMENT, NET	29,460,159	27,934,411
EXCESS OF COST OVER FAIR VALUE OF ASSETS ACQUIRED	8,646,163	2,773,063
OTHER ASSETS	3,045,165	2,620,467
	$122,852,112	$119,038,910
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	$ 9,033,483	$ 10,659,144
Accrued expenses	5,745,937	5,008,606
Taxes on income	1,064,290	736,088
Current portion of long-term debt	3,162,986	2,266,667
TOTAL CURRENT LIABILITIES	19,006,696	18,670,505
LONG-TERM DEBT	19,472,577	17,600,000
DEFERRED INCOME TAXES	1,655,000	2,265,000
SHAREHOLDERS' EQUITY:		
Preferred stock, $1 par value - authorized 300,000 shares (none issued)	--	--
Common stock, $.001 par value - authorized 50,000,000 shares, issued and outstanding - 7,594,827 and 7,846,527, respectively	7,595	7,847
Additional paid-in capital	10,333,160	10,657,160
Retained earnings	72,377,084	69,838,398
TOTAL SHAREHOLDERS' EQUITY	82,717,839	80,503,405
	$122,852,112	$119,038,910

See Notes to Financial Statements.

SUPERIOR UNIFORM GROUP, INC.

STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 1999, 1998 AND 1997

	1999	1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES			
Net earnings	$ 9,116,295	$ 7,945,940	$ 9,170,009
Adjustments to reconcile net earnings to net cash provided by operating activities:			
Depreciation and amortization	4,214,468	4,543,881	4,427,422
Deferred income taxes	(610,000)	(135,000)	(230,000)
Changes in assets and liabilities, net of acquisitions:			
Accounts receivable	3,695,904	(6,059,297)	(2,318,678)
Inventories	6,388,737	(7,080,644)	1,589,959
Prepaid expenses and other current assets	15,741	(751,102)	146,316
Accounts payable	(2,203,658)	3,511,986	389,816
Accrued expenses	(192,508)	(413,880)	271,972
Taxes on income	328,202	(181,190)	569,949
Net cash flows provided from operating activities	20,753,181	1,380,694	14,016,765
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment	(4,940,658)	(6,259,024)	(2,241,544)
Disposals of property, plant and equipment	116,378	753,254	41,689
Purchase of businesses, net of cash acquired	(8,869,181)	(2,837,155)	--
Other assets	(419,380)	12,601	(169,609)
Net cash used in investing activities	(14,112,841)	(8,330,324)	(2,369,464)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long-term debt	12,000,000	6,400,000	--
Repayment of long-term debt	(9,231,104)	(2,266,667)	(2,266,667)
Declaration of cash dividends	(4,195,843)	(4,031,738)	(3,617,609)
Proceeds received on exercise of stock options	20,563	907,573	374,519
Common stock reacquired and retired	(2,726,581)	(2,435,485)	(1,966,228)
Net cash used in financing activities	(4,132,965)	(1,426,317)	(7,475,985)
Net increase (decrease) in cash and cash equivalents	2,507,375	(8,375,947)	4,171,316
Cash and cash equivalents balance, beginning of year	514,001	8,889,948	4,718,632
Cash and cash equivalents balance, end of year	$ 3,021,376	$ 514,001	$ 8,889,948

See Notes to Financial Statements

SUPERIOR UNIFORM GROUP, INC.

NOTES TO FINANCIAL STATEMENTS
Years Ended December 31, 1999, 1998, and 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a) Business description The Company manufactures and sells a wide range of apparel and accessories for the medical and health fields as well as for the industrial, leisure and public safety markets. Revenue recognition from the sale of products is recorded at the time the finished goods are shipped.

b) Basis of presentation On May 8, 1998, the shareholders of the Company approved a Plan of Merger between the Company and its wholly-owned subsidiary Superior Uniform Group, Inc., a Florida corporation. Superior Uniform Group, Inc. is the surviving corporation. Concurrent with the merger, the capitalization of the Company was revised to change the par value of the common stock from $1 par value to $.001 par value. All share and per share amounts in the accompanying financial statements have been retroactively adjusted to reflect this change.

c) Cash and cash equivalents The Company considers all highly liquid investments with an original maturity of three months or less at the time of purchase to be cash equivalents.

d) Inventories Inventories are stated at the lower of cost (first-in, first-out method) or market.

e) Property, plant and equipment Property, plant and equipment are stated at cost. Major renewals and improvements are capitalized, while replacements, maintenance and repairs which do not improve or extend the life of the respective assets are expensed currently. Costs of assets sold or retired and the related accumulated depreciation and amortization are eliminated from accounts and the net gain or loss is reflected in the statement of earnings.

f) Excess of cost over fair value of assets acquired Excess costs over fair value of assets acquired arising prior to 1972 (approximately $742,000) are being carried until such time as there may be evidence of diminution of value or the term of existence of such value becomes limited. The Company's policy is to amortize excess costs arising subsequent to 1971 between 20 and 40 years.

g) Impairment of long-lived assets The Company evaluates the carrying amount of long-lived assets to be held and used, including excess of cost over fair value of assets acquired, when events and circumstances warrant such a review. The carrying amount of a long-lived asset is considered impaired when the estimated undiscounted cash flow from each asset is estimated to be less than its carrying amount.

h) Depreciation and amortization Plants and equipment are depreciated on the straight-line basis at 2-1/2% to 5% for buildings, 2-1/2% to 20% for improvements, 10% to 20% for machinery, equipment and fixtures and 20% to 33-1/3% for transportation equipment. Leasehold improvements are amortized over the terms of the leases inasmuch as such improvements have useful lives equivalent to the terms of the respective leases.

i) Employee benefits Pension plan costs are funded currently based on actuarial estimates, with prior service costs amortized over 20 years. The Company has no post-retirement benefit plans other than pensions.

j) Taxes on income The Company computes taxes currently payable upon determination of taxable income which differs from pre-tax financial statement income. Deferred taxes are provided on this difference, primarily the effect of computing depreciation of plant and equipment by accelerated methods for tax purposes and by the straight-line method for financial reporting purposes.

k) Earnings per share The Company adopted the provisions of the Financial Accounting Standards Board Opinion No. 128, "Earnings Per Share," ("FAS 128"), during the fourth quarter of 1997, as required. Historical basic per share data under FAS 128 is based on the weighted average number of shares outstanding. Historical diluted per share data under FAS 128 is reconciled by adding to weighted average shares outstanding the dilutive impact of the exercise of outstanding stock options.

l) Comprehensive Income The Company adopted the provisions of FAS 130, "Reporting Comprehensive Income" in the first quarter of 1998. FAS 130 requires disclosures of comprehensive income including per-share amounts in addition to the existing statement of earnings. Comprehensive income is defined as the change in equity during a period, from transactions and other events, excluding changes resulting from investments by owners (e.g., supplemental stock offering) and distributions to owners (e.g., dividends). For the years ending December 31, 1999 and 1998, there are no items requiring separate disclosure in accordance with this statement.

m) Operating Segments The Company adopted the provisions of FAS 131 "Disclosures about Segments of an Enterprise and Related Information." in the first quarter of 1998. FAS 131 requires disclosures of certain information about operating segments and about products and services, geographic areas in which the Company operates, and their major customers. The Company has evaluated the effect of this new standard and has determined that currently they operate in one segment, as defined in this statement.

n) Use of Estimates The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - ACQUISITIONS:

Effective April 1, 1999, the Company acquired substantially all of the net assets of The Empire Company, a supplier of uniforms, corporate I.D. wear and promotional products with revenues for the year ended December 1998 of approximately $14,000,000. The acquisition has been accounted for utilizing the purchase method of accounting. The purchase price for this acquisition was approximately $9,134,000 and was allocated as follows:

Cash	$ 264,326
Accounts Receivable	1,813,291
Other Current Assets	78,684
Inventories	1,690,688
Property, Plant & Equipment	577,429
Other Assets	5,318
Excess of Cost Over Fair Value of Assets Acquired	6,211,607
TOTAL ASSETS	$10,641,343
Accounts Payable and Accrued Expenses	$ 1,507,836

Effective January 2, 1998, the Company acquired the net assets of J & L Group, Inc., a manufacturer of embroidered sportswear, with revenues for the year ended December 1997 of approximately $6,700,000. The purchase price for this acquisition was approximately $2,874,000 and was allocated as follows:

Cash	$ 36,773
Accounts Receivable	902,754
Inventories	1,157,435
Property, Plant & Equipment	92,021
Excess of Cost Over Fair Value of Assets Acquired	2,067,461
TOTAL ASSETS	$4,256,444
Accounts Payable and Accrued Expenses	$1,382,515

NOTE 3 - BUSINESS PROCESS RE-ENGINEERING CHARGE:

The statement of earnings for the year ended December 31, 1998 includes pre-tax charges in the amount of $3,474,391 as part of the Company's commitment to business process re-engineering activities (integrated SAP systems).

NOTE 4 - INVENTORIES:

	December 31,	
[S]	1999 [C]	1998 [C]
Finished goods	$34,343,293	$34,844,679
Work in process	3,698,341	3,452,278
Raw materials	8,021,405	12,464,131
	$46,063,039	$50,761,088

The opening inventory used in computing cost of goods sold for 1998 was $42,523,009. General and administrative costs capitalized to inventories are not material

NOTE 5 - PROPERTY, PLANT AND EQUIPMENT:

	December 31, 1999	December 31, 1998
Land	$ 2,080,661	$ 2,080,661
Buildings, improvements and leaseholds	10,562,769	10,297,967
Machinery, equipment and fixtures	50,339,834	45,838,502
	62,983,264	58,217,130
Accumulated depreciation and amortization	33,523,105	30,282,719
	$29,460,159	$27,934,411

Depreciation and amortization charges were $4,214,468, $4,435,857, and $4,422,773 in 1999, 1998 and 1997, respectively.

NOTE 6 - LONG-TERM DEBT:

	December 31, 1999	December 31, 1998
Note payable - bank, pursuant to revolving credit agreement, maturing March 26, 2002	$ --	$ 6,400,000
6.75% term loan payable to First Union, with monthly payments of principal and interest, maturing April 1, 2009	11,435,563	--
6.65% note payable to MassMutual Life Insurance Company due $1,666,667 annually through 2005	10,000,000	11,666,667
9.9% note payable to MassMutual Life Insurance Company due $600,000 annually through 2001	1,200,000	1,800,000
	22,635,563	19,866,667
Less payments due within one year included in current liabilities	3,162,986	2,266,667
	$19,472,577	$17,600,000

On March 26, 1999, the Company entered into a new 3-year credit agreement that made available to the Company up to $15,000,000 on a revolving credit basis. Interest is payable at LIBOR plus 0.60% based upon the one-month LIBOR rate for U.S. dollar based borrowings. The Company pays an annual commitment fee of 0.15% on the average unused portion of the commitment. The available balance under the credit agreement is reduced by outstanding letters of credit. As of December 31, 1999, approximately $1,839,000 was outstanding under letters of credit. The Company also entered into a $12,000,000 10-year term loan on March 26, 1999 with the same bank. The term loan is an amortizing loan, with monthly payments of principal and interest, maturing on April 1, 2009. The term loan carries a variable interest rate of LIBOR plus 0.80% based upon the one-month LIBOR rate for U.S. dollar based borrowings. Concurrent with the execution of the term loan agreement, the Company entered into an interest rate swap with the bank under which the Company receives a variable rate of interest on a notional amount equal to the outstanding balance of the term loan from the bank and the Company pays a fixed rate of 6.75% on a notional amount equal to the outstanding balance of the term loan to the bank.

The credit agreement and the term loan with First Union and the agreements with MassMutual Life Insurance Company contain restrictive provisions concerning debt to net worth ratios, other borrowing, capital expenditures, rental commitments, tangible net worth ($60,000,000), plus 50% of net income after March 31, 1999, ($63,652,000 at December 31, 1999); working capital ratio (2.5:1), fixed charges coverage ratio (2.5:1), stock repurchases and payment of dividends. At December 31, 1999, under the most restrictive terms of the debt agreements, retained earnings of approximately $10,420,000 were available for declaration of dividends. The Company is in full compliance with all terms, conditions and covenants of the various credit agreements.

In June 1998, the Financial Accounting Standards Board issued SFAS No. 133 ("SFAS 133"), "Accounting for Derivative Instruments and Hedging Activities," which establishes standards for accounting of derivative instruments and hedging activities, such as swaps. SFAS 133, as amended, is effective for fiscal quarters of all fiscal years beginning after June 15, 2000. Management does not believe that the adoption of SFAS 133 will have a significant impact on the Company's financial statements.

Scheduled principal payments on long-term obligations are $3,162,986 in 2000; 3,224,949 in 2001; $2,698,481 in 2002; $2,770,747 in 2003; $2,845,687 in 2004 and $7,932,713 in 2005 and thereafter.

NOTE 7 - TAXES ON INCOME:

Aggregate income tax provisions (benefits) consist of the following:

	1999	1998	1997
Current:			
Federal	$ 5,305,000	$ 4,165,000	$ 4,960,000
State and local	485,000	540,000	490,000
	5,790,000	4,705,000	5,450,000
Deferred	(610,000)	(135,000)	(230,000)
	$ 5,180,000	$ 4,570,000	$ 5,220,000

The significant components of the deferred income tax liability are as follows:

	1999	1998
Deferred income tax assets:		
Operating reserves and other accruals	$1,015,000	$ 815,000
Deferred income tax liabilities:		
Book carrying value in excess of tax basis of property	2,220,000	2,630,000
Deferred expenses	450,000	450,000
Net deferred income tax liability	$1,655,000	$2,265,000

The difference between the total statutory Federal income tax rate and the actual effective income tax rate is accounted for as follows:

	1999	1998	1997
Statutory Federal income tax rate	34.3 %	34.2 %	34.3 %
State and local income taxes, net of Federal income tax benefit	2.2	2.8	2.2
Other items	(0.3)	(0.5)	(0.2)
Effective income tax rate	36.2 %	36.5 %	36.3 %

NOTE 8 - PENSION PLANS:

Noncontributory qualified defined benefit pension plans, providing for normal retirement at age 65, cover all eligible employees (as defined). Periodic benefit payments on retirement are determined based on a fixed amount applied to service or determined as a percentage of earnings prior to retirement. Pension plan assets for retirement benefits consist primarily of fixed income securities and common stock equities.

Net periodic pension cost for 1999, 1998 and 1997 included the following components:

	1999	1998	1997
Service cost - benefits earned during the period	$ 710,000	$ 664,000	$ 683,000
Interest cost on projected benefit obligation	961,000	989,000	1,014,000
Expected return on plan assets	(1,186,000)	(1,144,000)	(1,072,000)
Amortization of transition obligation	33,000	33,000	53,000
Amortization of prior service cost	296,000	296,000	394,000
Recognized actuarial gain	(297,000)	(310,000)	(278,000)
Settlement gain	--	(421,000)	(66,000)
Curtailment loss	--	--	440,000
Net periodic pension cost after curtailments and settlements	$ 517,000	$ 107,000	$ 1,168,000

Assumptions used in the calculation of net periodic pension cost (two corporate plans and three plant/factory plans) for the three years ended December 31, 1999 were:

	Discount Rate		Long Term Rate of Return		Salary Scale	
	Corp.	Plants	Corp.	Plants	Corp.	Plants
1997	7.50%	7.50%	8.00%	8.00%	4.50%	N/A
1998	7.25%	7.25%	8.00%	8.00%	4.50%	N/A
1999	6.75%	6.75%	8.00%	8.00%	4.50%	N/A

The following table sets forth the plans' funded status and amounts recognized in the Company's balance sheets at December 31, 1999 and 1998, for its pension plans:

	December 31, 1999	December 31, 1998
CHANGES IN BENEFIT OBLIGATION		
Benefit obligation at beginning of year	$ 15,229,000	$ 15,713,000
Service cost	710,000	664,000
Interest cost	961,000	989,000
Actuarial (gain) or loss	(865,000)	760,000
Plan amendments	147,000	--
Settlement/curtailment	--	(2,013,000)
Benefits paid	(677,000)	(884,000)
Benefit obligation end of year	$ 15,505,000	$ 15,229,000
CHANGES IN PLAN ASSETS		
Fair value of plan assets at beginning of year	$ 16,493,000	$ 16,076,000
Actual return on assets	2,295,000	3,202,000
Employer contributions	107,000	--
Benefits paid	(677,000)	(884,000)
Surplus recovered	(111,000)	--
Settlements	--	(1,901,000)
Fair value of plan assets at end of year	18,107,000	16,493,000
Funded status	2,602,000	1,264,000
Unrecognized transition obligation	--	33,000
Unrecognized actuarial gain	(5,843,000)	(3,805,000)
Unrecognized prior service costs	1,385,000	1,191,000
Accrued benefit costs	$ (1,856,000)	$ (1,317,000)

NOTE 9 - QUARTERLY RESULTS FOR 1998 AND 1999 (UNAUDITED):

	Quarter Ended			
	March 31, 1998	June 30, 1998	September 30, 1998	December 31, 1998
Net sales	$37,432,507	$38,704,155	$41,675,244	$42,905,677
Gross profit	12,641,222	13,070,657	13,943,285	14,441,893
Earnings before taxes on income	2,451,121	2,824,491	3,376,479	3,863,849
Net earnings	$ 1,561,121	$ 1,804,491	$ 2,156,479	$ 2,423,849
Basic earnings per common share	$ 0.20	$ 0.23	$ 0.27	$ 0.31
Diluted earnings per common share	$ 0.20	$ 0.23	$ 0.27	$ 0.31
Dividends per common share	$ 0.125	$ 0.125	$ 0.125	$ 0.135
Average outstanding shares (Basic)	7,871,098	7,892,173	7,896,163	7,848,660
Average outstanding shares (Diluted)	8,001,605	8,005,644	7,967,220	7,891,511

	Quarter Ended			
	March 31, 1999	June 30, 1999	September 30, 1999	December 31, 1999
Net sales	$37,504,104	$42,826,112	$42,133,377	$45,542,053
Gross profit	12,625,653	14,486,598	14,220,310	15,771,025
Earnings before taxes on income	2,862,995	3,457,112	3,434,121	4,542,067
Net earnings	$ 1,811,995	$ 2,189,112	$ 2,173,121	$ 2,942,067
Basic earnings per common share	$ 0.23	$ 0.28	$ 0.28	$ 0.38
Diluted earnings per common share	$ 0.23	$ 0.28	$ 0.28	$ 0.38
Dividends per common share	$ 0.135	$ 0.135	$ 0.135	$ 0.135
Average outstanding shares (Basic)	7,847,255	7,779,473	7,727,657	7,714,726
Average outstanding shares (Diluted)	7,895,357	7,817,253	7,747,840	7,714,726

The independent certified public accountants made a limited review of the 1998 and 1999 quarterly financial information in accordance with standards established by the American Institute of Certified Public Accountants. Such review was substantially less in scope than an examination in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole, and accordingly, no such opinion was expressed.

NOTE 10 - RENTALS:

Aggregate rent expense, including month-to-month rentals, approximated $1,151,000, $767,000, and $520,000, for the years ended December 31, 1999, 1998, and 1997, respectively. Long-term lease commitments are as follows: 2000 - $952,000; 2001 - $689,000; 2002 - $306,000; 2003 - $146,000; 2004 and thereafter
- $689,000.

NOTE 11 - STOCK OPTIONS:

In 1993 the Company adopted an Incentive Stock Option Plan under which options on 1,500,000 shares were reserved for grant. All options under the Plan have or will be granted at prices at least equal to the fair market value of the shares on the date of grant. Options (all of which are exercisable at each respective year end) granted to date under the Plan are exercisable in part or in full within five years of grant date. Proceeds from the exercise of options are credited to common stock to the extent of par value, and the balance is credited to additional paid-in capital. A summary of option transactions during the three years ended December 31, 1999 follows:

	No. of Shares	Weighted Average Exercise Price	Total	Market Price
Outstanding January 1, 1997	702,325	$13.67	$9,602,214	
Granted	137,275	13.88	1,905,347	$1,896,272
Exercised	(34,850)	10.75	(374,519)	
Lapsed	(277,200)	16.59	(4,598,087)	
Cancelled	(48,375)	14.98	(724,834)	
Outstanding December 31, 1997	479,175	12.13	5,810,121	
Granted	135,050	15.72	2,122,525	$2,113,450
Exercised	(78,725)	11.53	(907,573)	
Cancelled	(11,975)	13.32	(159,527)	
Outstanding December 31, 1998	523,525	13.11	6,865,546	
Granted	158,000	13.33	2,106,891	$2,098,751
Exercised	(1,600)	12.85	(20,563)	
Lapsed	(69,900)	13.88	(970,521)	
Cancelled	(7,925)	12.97	(102,750)	
Outstanding December 31, 1999	602,100	$13.09	$7,878,603	

The weighted average remaining life for options outstanding at December 31, 1999 was 2.6 years. At December 31, options available to issue were 908,375 for 1997, 764,150 for 1998 and 782,725 for 1999. Options have never been repriced by the Company in any year.

The effect on compensation expense, if determined under the provisions of FAS 123, "Accounting for Stock-Based Compensation" based on the fair value at the grant date consistent with those provisions is not material to net earnings or net earnings per common share. The fair value of options granted is not significant. The Company estimated the fair value of options utilizing the Black-Scholes option pricing model based on the following assumptions:

	Related Party Options	Other Options
Exercise price		
1999	$16.29	$12.38 - $14.81
1998	$18.15	$15.00 - $16.50
1997	$15.13	$13.75 - $13.88
Market price		
1999	$14.81	$12.38 - $14.81
1998	$16.50	$15.00 - $16.50
1997	$13.75	$13.75 - $13.88
Risk free interest rate		
1999	4.75%	4.75% - 6.00%
1998	5.43%	5.43% - 5.62%
1997	6.17%	6.08% - 6.17%
Expected option life	5 years	5 years
Expected volatility		
1999	23.1%	23.1% - 25.8%
1998	26.2%	24.9% - 26.2%
1997	26.5%	26.2% - 26.5%
Dividend yield	3.6%	3.6% - 4.4%

NOTE 12 - EARNINGS PER SHARE:

The following table represents the computation of basic and diluted earnings per share:

	1999	1998	1997
Net income	$9,116,295	$7,945,940	$9,170,009
Weighted average shares outstanding	7,767,278	7,877,024	7,996,536
Basic earnings per common share	$ 1.17	$ 1.01	$ 1.15

	1999	1998	1997
Net Income	$9,116,295	$7,945,940	$9,170,009
Weighted average shares outstanding	7,767,278	7,877,024	7,996,536
Common stock equivalents	26,516	88,901	65,428
Total weighted average shares outstanding	7,793,794	7,965,925	8,061,964
Diluted earnings per common share	$ 1.17	$ 1.00	$ 1.14

NOTE 13 - ACCRUED EXPENSES:

	December 31, 1999	December 31, 1998
Salaries, wages, commissions and vacation pay	$2,552,703	$2,592,119
Other accrued expenses	3,193,234	2,416,487
	$5,745,937	$5,008,606

NOTE 14 - SUPPLEMENTAL INFORMATION:

	Year Ended December 31, 1999	1998	1997
Income taxes paid	$5,261,798	$4,586,097	$4,680,144
Interest paid	$1,586,740	$1,200,456	$1,248,171

INDEPENDENT AUDITORS' REPORT

Board of Directors and Shareholders
Superior Uniform Group, Inc.
Seminole, Florida

We have audited the accompanying balance sheets of Superior Uniform Group, Inc. (the "Company") as of December 31, 1999 and 1998, and the related statements of earnings, shareholders' equity and cash flows for each of the three years in the period ended December 31, 1999. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 1999 and 1998, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 1999 in conformity with generally accepted accounting principles.

/s/ Deloitte & Touche LLP

Deloitte & Touche LLP
Certified Public Accountants

Tampa, Florida
February 18, 2000

PART II

Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

NONE

PART III

Items 10, 11, 12 and 13	Directors and Executive Officers; Executive Compensation; Security Ownership of Management and others; Certain Transactions.

The information required by Items 10, 11, 12 and 13 of Form 10-K is incorporated by reference to the information contained in the sections captioned "Directors and Officers, Executive Compensation," "Security Ownership of Certain Beneficial Owners and Management," and "Certain Relationships and Related Transactions" in the Company's definitive Proxy Statement for the Annual Meeting of Shareholders to be held May 5, 2000, a copy of which will be filed with the Securities and Exchange Commission on or before March 31, 2000.

PART IV

Item 14 Exhibits, Financial Statement Schedules and Reports on Form 8-K

(a) 1. Financial Statements

The following financial statements of Superior Uniform Group, Inc. are included in Part II, Item 8:

(a) 2. Financial Statement Schedules

All schedules are omitted because they are not applicable, or not required, or because the required information is included in the financial statements or notes thereto.

(a) 3. Exhibits

See Exhibit Index

(b) Reports on Form 8-K:

There were no reports on Form 8-K for the three months ended December 31, 1999.

(c) See (a) 3. above.

(d) None

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SUPERIOR UNIFORM GROUP, INC.

/s/ Gerald M. Benstock

BY: Gerald M. Benstock
(Chairman and Chief Executive Officer)

/s/ Andrew D. Demott, Jr.

BY: Andrew D. Demott, Jr.
(Treasurer and Principal Accounting Officer)

DATE: March 24, 2000

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated:

/s/ Michael Benstock --------------------------------- Michael Benstock, March 24, 2000 (Director)	/s/ Alan D. Schwartz ------------------------------------- Alan D. Schwartz, March 24, 2000 (Director)
/s/ Saul Schechter --------------------------------- Saul Schechter, March 24, 2000 (Director)	/s/ Peter Benstock ------------------------------------- Peter Benstock, March 24, 2000 (Director)
/s/ Manual Gaetan --------------------------------- Manuel Gaetan, March 24, 2000 (Director)	/s/ Sidney Kirschner ------------------------------------- Sidney Kirschner, March 24, 2000 (Director)

SUPERIOR UNIFORM GROUP, INC.

EXHIBIT INDEX

(a) 3. Exhibits

Exhibit No.:	Description
3.1	Amended and restated Articles of Incorporation of the Registrant filed as Exhibit 3.1 to the Registrant's Interim Report on Form 10-Q for the quarter ended June 30, 1998 and incorporated herein by reference.
3.2	By-Laws of the Registrant filed as Exhibit 3.2 to the Registrant's 1998 Interim Report on Form 10-Q for the quarter ended June 30, 1998 and incorporated herein by reference.
4.1	Credit Agreement dated March 26, 1999, between the Registrant and First Union, filed with the Commission as Exhibit 4.1 in registrant's Form 10-Q for the quarter ended March 31, 1999 and is hereby incorporated herein by reference.
4.2	Note Agreement dated January 5, 1994 between the Registrant and Massachusetts Mutual Life Insurance Company filed with the Commission as Exhibit 4.2 in registrant's 1994 Form 10-Q for the quarter ended March 31, 1994 which is hereby incorporated herein by reference. (The Registrant, by signing this Registration Statement, agrees to furnish the Commission upon its request a copy of any instrument which defines the rights of holders of long-term debt of the Registrant and which authorizes a total amount of securities not in excess of 10% of the total assets of the Registrant.)
10.1	Description of the informal bonus plan for officers of the Registrant filed as Exhibit 10 to the Registrant's 1992 Annual Report on Form 10-K and incorporated herein by reference.
10.2	1993 Incentive Stock Option Plan of the Registrant filed as Exhibit 4.3 to the Registrant's August 18, 1993 Registration Statement on Form S-8 and incorporated herein by reference.
10.3	1994 Superior Surgical Mfg. Co., Inc. Supplemental Pension Plan filed as Exhibit 10.3 to the Registrant's 1994 Annual Report on Form 10-K and incorporated herein by reference.
13.	Forms 10-Q for the first three quarters of 1999 - herein incorporated by reference to Registrant's filings thereof with the Securities and Exchange Commission.
23.	Consent of independent accountants.
27.	Financial Data Schedule for year ended December 31, 1999 (For SEC use only.)
99.	The information contained under the headings "Directors and Executive Officers, Executive Compensation"; "Security Ownership of Certain Beneficial Owners and Management"; and "Certain Relationships and Related Transactions" in the definitive Proxy Statement of the Registrant to be used in connection with the Registrant's 2000 Annual Meeting of Stockholders, to be filed on or before March 31, 2000 is hereby incorporated herein by reference.

EXHIBIT 23

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in this Post-Effective Amendment No. 1 to Registration Statement No. 2-85796 of Superior Uniform Group, Inc. on Form S-8 of our report dated February 18, 2000, appearing in the Annual Report on Form 10-K of Superior Uniform Group, Inc. for the year ended December 31, 1999.

/s/ Deloitte & Touche LLP

Tampa, Florida
March 23, 2000

ARTICLE 5

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE FINANCIAL STATEMENTS CONTAINED IN THE COMPANY'S ANNUAL REPORT ON FORM 10-K AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

MULTIPLIER: 1

CURRENCY: U.S. DOLLARS

PERIOD TYPE	YEAR
FISCAL YEAR END	DEC 31 1999
PERIOD START	JAN 01 1999
PERIOD END	DEC 31 1999
EXCHANGE RATE	1
CASH	3,021,376
SECURITIES	0
RECEIVABLES	31,115,353
ALLOWANCES	450,000
INVENTORY	46,063,039
CURRENT ASSETS	81,700,625
PP&E	29,460,159
DEPRECIATION	0
TOTAL ASSETS	122,852,112
CURRENT LIABILITIES	19,006,696
BONDS	19,472,577
PREFERRED MANDATORY	0
PREFERRED	0
COMMON	7,595
OTHER SE	82,710,244
TOTAL LIABILITY AND EQUITY	122,852,112
SALES	168,055,646
TOTAL REVENUES	0
CGS	110,902,060
TOTAL COSTS	153,709,351
OTHER EXPENSES	0
LOSS PROVISION	0
INTEREST EXPENSE	1,605,261
INCOME PRETAX	14,296,295
INCOME TAX	5,180,000
INCOME CONTINUING	0
DISCONTINUED	0
EXTRAORDINARY	0
CHANGES	0
NET INCOME	9,116,295
EPS BASIC	1.17
EPS DILUTED	1.17

End of Filing